

FEDERAL BUDGET PROCESS COURSE AGENDA

INCOME	DATE	AMOUNT

OTHER EXPENSES	DATE	AMOUNT



Federal Budget Process

Course Outline

History of the Federal Budget Process

- The Budget Process Functions
- History of the Federal Budget Process
- Efforts to Reduce the Deficit
- Efforts to Increase Accountability
- Financial Accountability and Accounting
- Recent Developments
- Exercise: What Are the Federal Acts?

Budget of the United States: Facts, Figures, and Trends

- Revenues/Receipts
- Outlays/Expenditures
- Deficits, Surpluses, and Fiscal Sustainability
- Exercise: Facts, Figures, and Trends

Federal Budget Overview

- Budget Concepts and Terms
- How Do Agencies Get Their Funds?
- Budget Authority vs. Outlays
- Key Players in the Federal Budget Process

Budget Formulation Process

- Federal Budget Process
- President's Budget
- Formulation of the President's Budget
- Annual Performance Plan
- Step 1: Budget Policy Development
- Step 2: Preparation and Submission of Agency Budget Estimates
- Step 3: OMB Review and Presidential Decisions
- Exercise: Northern Energy Council

Congressional Action Process

- Congressional Action on the President's Budget
- Concurrent Budget Resolution
- Authorizing Legislation
- Appropriations
- Authorizations vs. Appropriations

- Lapse in Appropriation
- Exercise: Congressional Action

Budget Execution

- Key Execution Activities
- Appropriation Warrant (FMS Form 6200)
- Appropriation Life Cycle
- Types of Classifications and Appropriations
- Availability of Budgetary Resources
- Internal Control
- Apportionment
- Allotment by Agency Headquarters and Suballotment
- Commitments and Obligations
- Developing the Operating Plan
- Monitoring an Operating Plan
- Revising an Operating Plan
- Budget Execution Flexibility
- Impoundment Actions
- Continuing Resolution
- Exercise: Budget Execution

Audits

- Why Audit?
- Preparing for an Audit
- Financial Audits
- Performance Audits
- Attestation Engagements
- After the Audit
- The Audit Finding
- Exercise: Audit Concepts